



## **State BEARFACTS 1995 – 2005**

### **New York**

The population of New York in 2005 was 19,262,545. Its rank was 3rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 New York had a per capita personal income (PCPI) of \$40,942. This PCPI ranked 5th in the United States and was 118 percent of the national average, \$34,650. The 2005 PCPI reflected an increase of 6.6 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of New York was \$27,082 and ranked 4th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 New York had a total personal income (TPI) of \$788,644,603\*. This TPI ranked 2nd in the United States. In 1995 the TPI of New York was \$501,667,073\* and ranked 2nd in the United States. The 2005 TPI reflected an increase of 6.6 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of New York. In 2005 net earnings accounted for 66.9 percent of TPI (compared with 64.8 in 1995); dividends, interest, and rent were 16.5 percent (compared with 18.1 in 1995); and personal current transfer receipts were 16.6 percent (compared with 17.1 in 1995). From 2004 to 2005 net earnings increased 5.7 percent; dividends, interest, and rent increased 19.8 percent; and personal current transfer receipts decreased 0.9 percent. From 1995 to 2005 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New York increased from \$599,585,866\* in 2004 to \$633,598,921\* in 2005, an increase of 5.7 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$389,904,967\* to the 2005 estimate was 5.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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